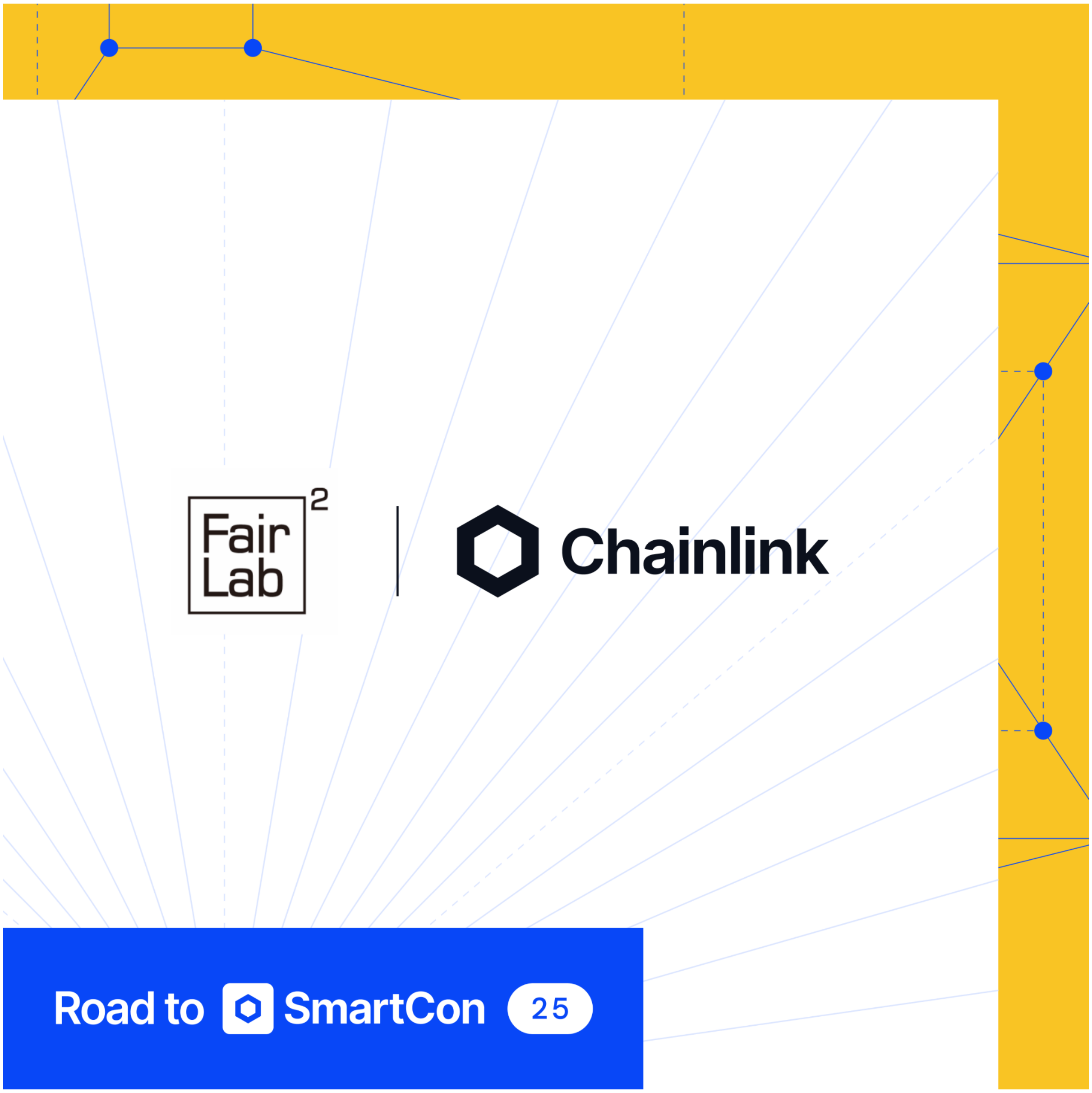

Press Release October 29, 2025 FAIRSQUARELAB

FairsquareLab Enters Strategic Collaboration With Chainlink to Advance Stablecoin Interoperability

Chainlink CCIP To Power Phase 2 of Project PAX, Enabling Cross-Border Stablecoin Payment Network Validation

FairsquareLab, a leading digital asset infrastructure technology provider, announced on October 29, 2025, a strategic Memorandum of Understanding (MOU) with Chainlink, the industry-standard oracle platform. The goal of the MOU is to drive the development of a robust cross-border stablecoin remittance and payment infrastructure.

As the first milestone of the MOU, Chainlink is supporting Phase 2 of *Project PAX*. Project PAX is an initiative participated by FairsquareLab, Shinhan Bank, NH NongHyup Bank, and K Bank in South Korea, as well as Progmat and multiple banks in Japan. The project focuses on advancing the technical infrastructure for seamless stablecoin interoperability across heterogeneous blockchain networks.

Blockchain interoperability enables secure data and asset transfers between disparate blockchain networks. By ensuring interoperability, this technology bridges the gaps between blockchain ecosystems, enhancing transparency and traceability of funds within regulatory frameworks. It also strengthens financial infrastructure stability by standardizing connections across payment networks and mitigating risks associated with informal transfer channels, significantly contributing to Anti-Money Laundering (AML) and compliance efforts.

The Chainlink Cross-Chain Interoperability Protocol (CCIP) is the interoperability standard that enables secure stablecoin transfers across blockchains. Through this collaboration, FairsquareLab is exploring the integration of CCIP into Project PAX's remittance infrastructure to validate real-time cross-chain and cross-network fund transfers. The collaboration will also focus on co-developing technical standards and operational processes to ensure robust interoperability.

Project PAX combines traditional fiat systems with stablecoins to streamline the fiat-to-stablecoin-to-fiat flow. This approach aims to significantly reduce remittance costs and enhance transaction speeds. By exploring the integration of CCIP, the project seeks to achieve improved interoperability, security, transaction processing speeds, and seamless integration with existing financial systems.

Joonhong Kim, CEO of FairsquareLab, stated, "This collaboration marks a critical step toward implementing blockchain interoperability within real-world financial systems. Beyond *Project PAX*, we are looking to integrate Chainlink's technology into the broader stablecoin infrastructure we are building with financial institutions domestically and globally."

Niki Ariyasinghe, Head of Business Development, Asia-Pacific and Middle East,at Chainlink Labs commented, "We're very excited to work with FairsquareLab as a key player in expanding the adoption of Chainlink CCIP across Asia by enabling financial institutions to securely move value and data across multiple chains in a seamless, compliant, and highly reliable way. Collaborating with a firm like FairsquareLab helps accelerate the global connectivity of the blockchain industry and brings us one step closer to a universally connected financial system."

About FairSquareLab

FairSquareLab is a pioneering digital asset infrastructure provider, delivering innovative blockchain solutions to enhance financial systems' efficiency, transparency, and interoperability. The company develops next-generation financial infrastructure and digital asset management technologies that are trusted by financial institutions and regulators, presenting a balanced model of stability, regulatory compliance, and technological innovation. In particular, FairSquareLab is driving technological development and pilot projects across key areas of digital finance, including Central Bank Digital Currency (CBDC), Security Token Offerings (STO), and Stablecoins.

About Chainlink

Chainlink is the industry-standard oracle platform bringing the capital markets onchain and powering the majority of decentralized finance (DeFi). The Chainlink stack provides the essential data, interoperability, compliance, and privacy standards needed to power advanced blockchain use cases for institutional tokenized assets, lending, payments, stablecoins, and more. Since inventing decentralized oracle networks, Chainlink has enabled tens of trillions in transaction value and now secures the vast majority of DeFi.

Many of the world's largest financial services institutions have also adopted Chainlink's standards and infrastructure, including Swift, Euroclear, Mastercard, Fidelity International, UBS, ANZ, and top protocols such as Aave, GMX, Lido, and many others. Chainlink leverages a novel fee model where offchain and onchain revenue from enterprise adoption is converted to LINK tokens and stored in a strategic Chainlink Reserve. Learn more at chain.link.

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